
●Research Interests

(1) Productivity and efficiency analysis, (2) Econometric analysis of public utility industries, (3) Econometric analysis of higher education institutions, (4) Econometric analysis of energy industries, (5) Empirical studies on environmental emissions, (6) Input and output analysis, (7) Macroeconometric model and CGE

●Outline of Seminar for Graduate Students

The seminar is composed of participant's presentation and discussion on their own research topics. The working language is mainly Japanese but presentation in English is acceptable.

●Profile

1982 MA in Economics, Nagoya University

1985-91 Assistant Professor, Lecturer, School of Economics, Nagoya University

1992-2004 Associate Professor, School of Economics, Nagoya University

1996 Ph.D. in economics, Nagoya University

2005-Present Professor, Nagoya University

●Publications

1. "Scale Economies and Over-Capitalization in Japanese Electric Utilities," (with S.Madono and Y.Nakanishi) International Economic Review 34, 1993, 431-440.
2. "Estimates of Optimal Public Capital Stocks in Japan Using a Public Investment Discount Rate Framework," (with Kamata, K. and M. Kawamura) Empirical Economics 24, 1999, 670-693.
3. "Dynamic Data Envelopment Analysis: Modeling Intertemporal Behavior of a Firm in the Presence of Productive Inefficiencies," (with M. Goto) Economics Letters 64, 1999, 51-56.
4. "Measurement of Dynamic Efficiency in Production: An Application of Data Envelopment Analysis to Japanese Electric Utilities," (with M. Goto) Journal of Productivity Analysis 19, 2003, 191-210.
5. "Technological Externalities and Economies of Vertical Integration in the Electric Utility Industry," (with M. Goto) International Journal of Industrial Organization 22, 2004, 67-81.
6. "Productivity, Efficiency, Scale Economies and Technical Change: a New Decomposition Analysis of TFP Applied to the Japanese Prefectures," (with M. Goto) Journal of the Japanese and International Economies 19, 2005, 617-634.
7. "Measurement of Technical and Allocative Efficiencies Using a CES Cost Frontier: a Benchmarking Study of Japanese Transmission-Distribution Electricity," (with M. Goto) Empirical Economics 31, 2006, 31-48
8. "Scale and Scope Economies of Japanese Private Universities Revisited with an Input Distance Function Approach," (with N. Furumatsu) Journal of Productivity Analysis 41, issue 2, Apr. 2014, 213-226.
9. "Is Informal Employment a Result of Market Segmentation? Evidence from China", (with Hong Zuo) Australian Economic Review 50, Issue 3, Dec. 2017, 309-326.

●Research Interests

- (1) Accounting for contingent equity financing
- (2) Accounting and Company Law
- (3) International accounting.

●Outline of Seminar for Graduate Students

Participants are required to present their own research.

Presentation in English is not only acceptable, but encouraged.

●Profile

- 1983 Bachelor of Commerce, Hitotsubashi University
1986 Master of Commerce, Hitotsubashi University
1989 Assistant Professor, Nagoya University of Commerce and Business Administration
1993 Associate Professor, Nagoya University of Commerce and Business Administration
1994 Associate Professor, Nagoya University
2005 –Present Professor, Nagoya University

●Publications

Books (written in Japanese)

Accounting for Contingent Equity Financing (Tokyo: Shinseisha, 1999)

Accounting for Contingent Capital Instruments (Tokyo: Hakutoshobo, 2004)

Periodicals (written in English)

“Effect of the Inconsistency in Accounting Standards on the Choice of Financial Instruments: The Case of Debt Issued with Stock Purchase Warrants and Convertible Debt by Japanese Companies” *The International Journal of Accounting*, Vol.33 No.3 (1998) pp.335-345.

“Stock Options Rules in Malaysia and Japan: A Comparative Analysis” *Journal of International Business Research*, Vol.9 Special Issue No.1 (2010), pp.99-118 (co-authored with Yamashita, K., Hanefah, H.).

“Introduction of the Monitoring Model for Corporate Governance in Japan” *Academy of Accounting and Financial Studies Journal*, Vol.15, Special Issue No.2 (2011) pp.15-30.

“Sukuk: Global Issues and Challenges.” *Journal of Legal, Ethical and Regulatory Issues*, Vol. 16 No.1 (2013) pp.107-119. (co-authored with Mustafa Mohd Hanefah and Muhamad Muda).

“ANALYSIS OF DUAL CAPITAL CONCEPTS: FROM DUAL MEASUREMENTS TO DUAL RECOGNITIONS OF INCOME” *Academy of Accounting and Financial Studies Journal*, Vol. 18, No.3 (2014) pp.7-20.

●Research Interests

I major in the history of economic thought, focusing on theories of Keynes and Kalecki. I am also interested in the recent development of radical political economy, such as Post Keynesian economics, American radical economics and French regulation theory.

●Outline of Seminar for Graduate Students

Participants strive for acquisition of basic knowledge and grasp of the recent research trend through the reading of many literature on the making and development of modern political economy. Reports and discussions are performed, basing on each of the participants' subject of research.

●Profile

1963 Born in Kagoshima

1987 Graduated from Social Science Major, School of Education, Waseda University

1993 Completed Doctoral Course of Graduate School of Economics, Hitotsubashi University

1993-94 Research Associate, School of Economics, Hitotsubashi University

1994-95 Research Associate, School of Economics, Nagoya University

1995-97 Assistant Professor, Faculty of Economics, Toyama University

1997-2004 Associate Professor, Faculty of Economics, Toyama University

2004-05 Associate Professor, School of Economics, Nagoya University

2005-Present Professor, School of Economics, Nagoya University

●Publications

1. Naoki Nabeshima, *Keynes and Kalecki: The Origins of Post-Keynesian Economics*, Nagoya University Press, 2001 (in Japanese).
2. Naoki Nabeshima, *Post Keynesian Economics: In Quest for an Alternative Macroeconomic Theory*, Nagoya University Press, 2017 (in Japanese).
3. Naoki Nabeshima, *A Modern Guide to Political Economy: Combining Marxian and Keynesian Perspectives*, Nakanishiya Syuppan, 2020 (in Japanese).
4. Naoki Nabeshima, "The Financial Mode of Regulation in Japan and Its Demise", in Boyer, R. and T. Yamada (eds.) *Japanese Capitalism in Crisis: A Regulationist Interpretation*, London: Routledge, 2000.

Professor Katsutoshi SHIMIZU

●Research Interests

(1) Financial Economics, (2) Monetary Economics, (3) Macroeconomics and Economic Policy, (4) Japanese economy, (5) Financial contracts, (6) Financial Regulation, (7) Monetary policy, (8) Econometrics

●Outline of Seminar for Graduate Students

The students who are interested in the Asian or global financial markets are welcomed.
The participants who take the G30 program are required to present their own research in English.

●Profile

2010 Professor of Economics and Finance

2007 Associate Professor of Economics, Nagoya University

1998 Associate Professor of Economics, Aoyama Gakuin University

1997 Assistant Professor, Institute of Social Science, University of Tokyo

Ph. D in Economics, University of Tokyo

●Publications

<Major journal articles>

Did Basel regulation cause a significant procyclicality? Kim Cuong Ly, Katsutoshi Shimizu. *Journal of International Financial Markets, Institutions & Money* 73, 2021.

The determinants of negative net leverage policy: New evidence from Japan. Ly Kim Cuong, Katsutoshi Shimizu, Weihan Cui. *Economic Modelling* 97, 449-460. 2021.

Cash policy and the bank-firm relationship. Weihan Cui, Ly Kim Cuong, Katsutoshi Shimizu. *Economic Modelling* 91, 804-818. 2020.

Funding liquidity risk and internal markets in multi-bank holding companies: Diversification or internalization ? Kim Cuong Ly, Katsutoshi Shimizu. *International Review of Financial Analysis* 57, 77-89. 2018.

Were regulatory interventions effective in lowering systemic risk during the financial crisis in Japan? Kim Cuong Ly, Katsutoshi Shimizu. *Journal of Multinational Financial Management*

41, 80-91. 2017.

Adjusting denominators of capital ratios: Evidence from Japanese banks, Katsutoshi Shimizu. *Journal of Financial Stability*, 2015.

Bankruptcies of small firms and lending relationship, *Journal of Banking & Finance* 36, 857-870. 2012.

Is the information produced in the stock market useful for depositors? Katsutoshi Shimizu, *Finance Research Letters* 6,34-39, 2009

The behavior of Japanese banks in the 1990s and government intervention for the financial crisis. *Public Policy Review* 5, 229-253. 2009.

How can we effectively resolve the financial crisis; Evidence on the bank rehabilitation plan of the Japanese government. Katsutoshi Shimizu. *Pacific-Basin Finance Journal* 14, 119-134, 2006.

Did amakudari undermine the effectiveness of regulator monitoring in Japan? Akiyoshi Horiuchi (Professor Emeritus, University of Tokyo) and Katsutoshi Shimizu. *Journal of Banking & Finance* 25, 573-596. 2001.

The Deterioration of bank balance sheets in Japan: Risk-taking and recapitalization. Akiyoshi Horiuchi and Katsutoshi Shimizu. *Pacific-Basin Finance Journal* 6, 1-26. 1998.

< Books in Japanese >

Government Debt Crisis and Financial Market. Nihon Keizai Shimbun Shuppansha. 2011.

Introductory Financial Economics (Shinseisha, 2008)

Economics of Incentives (Yuhikaku, 2003, with Akiyoshi Horiuchi)

●Research Interests

(1) Cost management of Japanese manufacturing enterprise, (2) Toyota Production System

●Outline of Seminar for Graduate Students

Participants are required to present their own research.

●Profile

1969 Born in Aichi

1993 BA in Economics, Nagoya University

1995 MA in Economics, Nagoya University

1998-99 Research Associate, Nagoya University

1999-2005 Assistant Professor, Associate Professor, Seinan-Gakuin University

2000 Ph.D., Nagoya University

2005-2007 Associate Professor, Tohoku University

2007-2010 Associate Professor, Nagoya University

2004-Present Professor, Nagoya University

●Publications

[1] Balancing Sales Needs with Supply Chain Needs: Production Control as the Arbiter, *Int. J. Lean Enterprise Research*, Vol. 1, No. 4, pp.329-350, 2015 (with Jeffrey K. Liker).

[2] Information Processing Approach to Management accounting: The Current State and Its Applicability, *The Journal of Cost Accounting Research*, Vol.35-1, pp.1-12, 2011.

[3] Budget for Interdepartmental Coordination and Management of Slack, *The Journal of Cost Accounting Research*, Vol.34-2, pp.46-57, 2010.

[4] Transformation of Department Concept in Department Costing Systems, *The Journal of Cost Accounting Research*, Vol.34-1, pp.102-115, 2010.

[5] A Framework for Performance Evaluation Methods in Continual Improvement Activities, *Japanese Management and International Studies*, Vol.2, 2007.

[6] Principles of Increased Productivity through Cell-Based Assembly, *Japanese Management and International Studies*, Vol.1, 2007.

[7] The Role of the Distributors in Just-In-Time Production, *The Journal of Cost Accounting Research*, Vol.26-2, pp.28-39, 2002.

●Research Interests

- (1) Occidental (European and American) economic history, (2) German economic history
(3) History of welfare state, (4) History of welfare society

●Outline of Seminar for Graduate Students

Participants are required to make presentations in a theme concerning economic history or history of welfare state/ society from their own interest.

●Profile

1962 Born in Aichi Prefecture.

1985 BA in Economics, Nagoya University.

1987 MA in Economics, Nagoya University.

1993 Ph.D., University of Freiburg

1992-1994 Research Associate, Nagoya University.

1994 Special Researcher, Japan Society for the Promotion of Science.

1994-1998 Assistant Professor, Nagoya University

1998- 2013 Associate Professor, Nagoya University.

2013- Present Professor, Nagoya University

●Publications

1. Fukuzawa, Naoki, "The State Assistance-System for the Unemployed and the Formation of the Welfare State in Wilhelmine and Weimar Germany," *The Journal of Agrarian History (Tochiseidoshigaku)*, 144, 1994 (in Japanese).
2. Fukuzawa, Naoki, *Staatliche Arbeitslosenunterstützung in der Weimarer Republik und die Entstehung der Arbeitslosenversicherung*, Frankfurt a.M.1995 (in German).
3. Fukuzawa, Naoki, "Formation Process of the Reichsversicherungsordnung in Wilhelmine Germany and its Significance in Social Policy," *The Journal of Political Economy and Economic History (Tochiseidoshigaku)* 163, 1999 (in Japanese).
4. Fukuzawa, Naoki, "The Path to the 'Sozialstaat' [Social State] in Germany: Historical Experience in Germany from the Wilhelmine Era to the Present Day," *The Journal of Political Economy and Economic History (Rekishii To Keizai)* 195, 1-11, 2007 (in Japanese).
5. Fukuzawa, Naoki, "The Welfare State in Germany and Japan in Comparison," (in German) in: Bass, Hans H. et. al. (eds.), *Labor Markets and Labor Market Policies between Globalization and World Economic Crisis Japan and Germany*, München, Mering, 2010, pp. 87-121
6. Fukuzawa, Naoki, *History of German Social Insurance---Emergence and Development of „Sozialstaat“*, Nagoya University Press, 2012 (in Japanese)
7. Fukuzawa, Naoki, "Welfare Systems and Economic Order in the Federal Republic of Germany after the WWII," *Political Economy Quarterly*, 49-4, 2013 (in Japanese)

8. Fukuzawa, Naoki, "Recent Studies on German Neoliberalism and their Significance," *The Journal of Political Economy and Economic History (Rekishi To Keizai)* 246, 18-26, 2020 (in Japanese).

●Research Interests

(1) empirical research in development, labor, and health economics

●Outline of Seminar for Graduate Students

Presentations by students on empirical studies of your interests or your own work. Mainly discuss topics in the fields of development, labor, and health economics.

●Profile

1987 Graduated from Shonan High School in Kanagawa Prefecture.

1992 BA in Economics, Hitotsubashi University.

1998 MA in School of Public Policy, University of Michigan.

2005 Ph.D. in Economics, University of Michigan.

2005-2013 Worked as professor in Graduate School of International Relations, International University.

2013- Present Professor in Nagoya University.

●Publications

1.Lamichhane, Dirga Kumar, and Eiji Mangyo. 2011. "Water Accessibility and Child Health: Use of the Leave-Out Strategy of Instruments" *Journal of Health Economics* Vol. 30 (5): 1000-1010.

2.Mangyo, Eiji, and Albert Park. 2011. "Relative Deprivation and Health: Which Reference Groups Matter?" *Journal of Human Resources* Vol. 46 (3): 459-481.

3.Nguyen, Thi Nhu Nguyet, and Eiji Mangyo. 2010. "Vulnerability of Households to Health Shocks: An Indonesian Study." *Bulletin of Indonesian Economic Studies* Vol.46 (2): 213-235.

4.Mangyo, Eiji. 2008. "The Effect of Water Accessibility on Child Health in China." *Journal of Health Economics* Vol.27 (5): 1343-1356.

5.Mangyo, Eiji. 2008. "Who Benefits More from Higher Household Consumption? The Intra-household Allocation of Nutrients in China." *Journal of Development Economics* Vol.86 (2): 296-312.

●Research Interests

(1) Public Finance, (2) Economics of Education, (3) Macroeconomics, (4) Economic Growth, (5) Macroeconomic Simulation.

●Outline of Seminar for Graduate Students

Participants are required to present their own research relating the above topics. The presentation is to be either of students' own research or of the papers which they are interested in. Presentation in English is acceptable.

●Profile

1993 BA in Economics, Kyoto University

1995 MA in Economics, Osaka University

1997 Assistant Professor, Nagoya University of Commerce and Business

1998 Lecturer, Nagoya University of Commerce and Business

1998 Ph.D. in Economics, Osaka University

1999 Lecturer, School of Economics, Nagoya University

2000 Lecturer, Graduate School of Economics, Nagoya University

2003-2004 Visiting Scholar, Department of Economics, Brown University

2006-2013 Associate Professor, Graduate School of Economics, Nagoya University

2013-Present Professor, Graduate School of Economics, Nagoya University

●Publications

1. Yanagihara, M., "Public Goods and the Transfer Paradox in an Overlapping Generations Model," *Journal of International Trade and Economic Development*, 7-2, pp. 175-205, 1998.
2. Futagami, K. and M. Yanagihara, "Private and Public Education: Human Capital Accumulation under Parental Teaching," *Japanese Economic Review*, 59-3, pp. 275-291, 2008
3. Yanagihara, M. and C. Lu, "Cash-in-Advance Constraint, Optimal Monetary Policy, and Human Capital Accumulation," *Research in Economics*, 67-3, pp.278-288, 2013.
4. Hamada, K. and M. Yanagihara, "Donor Altruism and the Transfer Paradox in an Overlapping Generations Model," *Review of International Economics*, 22-5, pp.905-922, 2014.
5. Kaneko, A., Kato, H., Shinozaki, T. and M. Yanagihara, "Bequeathed Tastes and Fertility in an Endogenous Growth Model," *Economics Bulletin*, 36-3, pp. 1422-1429, 2016.
6. Hamada, K., Shinozaki, T. and M. Yanagihara, "Aspirations and the Transfer Paradox in an Overlapping Generations Model," *Journal of Economics*, 122-3, pp.279-301, 2017.
7. Hamada, K., Shinozaki, T. and M. Yanagihara, "Population Growth and the Transfer Paradox in an Overlapping Generations Model," *Review of Development Economics*, 23-1, pp.331-347, 2019.
8. Shinozaki, T., Tawada, M. and M Yanagihara, "International Trade and Capital Accumulation in an Overlapping Generations Model with a Public Intermediate Good," *Review of International Economics*, 27-3, pp.765-785, 2019.

● Research Interests

International Trade Theory, Public Economics, Economic Dynamics

Recent interests are: (1) Dynamic analysis of infrastructure and market competition, and its application to international trade; (2) Analysis of preferential trade agreements; (3) Trade and the environment.

● Outline of Seminar for Graduate Students

The goal is that participants complete their own thesis. As a preliminary step, participants are required to make a presentation of research papers in the topics of interest.

● Profile

[Education]

1993 BA in Economics, Keio University

1995 MA in Economics, Keio University

2002 Ph.D. in Economics, Keio University

[Academic Positions]

2000-2001 Research Associate, Tohoku University

2001-2003 Assistant Professor, Nagoya University of Commerce and Business

2003-2004 Assistant Professor, Takasaki City University of Economics

2004-2008 Associate Professor, Takasaki City University of Economics

2008-2013 Associate Professor, Tohoku University

2013-Present Professor, Nagoya University

● Publications

“Government, Trade, and Comparative Advantage, Revisited”, *Canadian Journal of Economics* 55 (2022), 1135-1165. (with Makoto Tawada and Nobuhito Suga)

“Domestic Product Standards, Harmonization, and Free Trade Agreements”, *Review of World Economics* 158 (2022), 855-885. (with Hiroshi Kurata)

“Pollution Externalities and Corrective Taxes in a Dynamic Small Open Economy”, *International Tax and Public Finance* 29 (2022), 667-703. (with Yasuhiro Nakamoto)

“Standards Policy and International Trade: Multilateralism versus Regionalism”, *Journal of Public Economic Theory* 22 (2020), 1420-1441. (with Yasuhiro Takarada, Yasushi Kawabata, and Hiroshi Kurata)

“Public Infrastructure and Trade in a Dynamic Two-country Model”, *Review of International Economics* 28 (2020), 447-465. (with Makoto Tawada)

“Endogenous Time Preference, Consumption Externalities, and Trade: Multiple Steady States and Indeterminacy”, *Journal of Economics* 126 (2019), 153-177. (with Yukio Karasawa-Ohtashiro)

“Pareto-Efficient International Taxation in the Presence of Environmental Externalities”, *FinanzArchiv: Public Finance Analysis* 75 (2019), 111-126. (with Yoshitomo Ogawa)

“Public Infrastructure for Production and International Trade in a Small Open Economy: A Dynamic Analysis”, *Journal of Economics* 121 (2017), 51-73. (with Makoto Tawada)

“Investment in Infrastructure and Effects of Tourism Boom”, *Review of International Economics* 23 (2015),

425–443.

“History-Dependent Paths and Trade Gains in a Small Open Economy with a Public Intermediate Good”, *International Economic Review* 53 (2012), 303–314. (with Makoto Tawada)

“Free Trade Agreement and Vertical Trade with a Manufacturing Base”, *Review of International Economics* 20 (2012), 1070–1081. (with Hiroshi Kurata and Yasushi Kawabata)

“Impatience, Pollution, and Indeterminacy”, *Journal of Economic Dynamics and Control* 35 (2011), 1789–1799.

“Vertical Trade and Free Trade Agreements”, *Journal of the Japanese and International Economies* 24 (2010), 569–585. (with Yasushi Kawabata and Hiroshi Kurata)

“Trade, Strategic Environmental Policy, and Global Pollution”, *Review of International Economics* 18 (2010), 493–512.

For other publications, please visit my website (<https://sites.google.com/site/akihikoyanase/research>).

●Research Interests

- (1) Macroeconomics, Monetary Economics, and Labor Economics
- (2) Search Theory
- (3) Economics of Information, Learning, and Expectations
- (4) Japanese Economy

●Outline of Seminar for Graduate Students

Participants are expected to present their own research. First-year graduate students are asked to present some leading research articles in the fields of macroeconomics, monetary economics, and labor economics. Second-year graduate students are expected to find their own search topics, and build their research plans for master's theses. Students in the doctoral program are expected to work with the instructor on some specific research topics and complete research papers as well as their doctoral theses.

●Profile

Ph.D., State University of New York at Buffalo, 2000

Lecturer, Hitotsubashi University, 2000-2002

Lecturer, Kansai University, 2002-2004

Assistant Professor, Kansai University, 2004-2005

Assistant Professor, Hokkaido University, 2005-2007

Associate Professor, Hokkaido University, 2007-2015

Professor, Nagoya University, 2015-

●Publications

“Employment and Hours over the Business Cycle in a Model with Search Frictions” (with Hiroaki Miyamoto and Masaru Sasaki) *Review of Economic Dynamics*, 31 (2019) 436-461.

“Policy Interaction and Learning Equilibria” *Macroeconomic Dynamics*, 17 (2013) 920-935.

“Taylor Rules and the Effects of Debt-Financed Fiscal Policy in a Monetary Growth Model” (with Hong Thang Nguyen) *Economics Bulletin*, 31 (2011) 2480-2490.

“Employment and Hours of Work” (with Masaru Sasaki) *European Economic Review* 55 (2011) 176-192.

“Precautionary Demand for Labour and Firm Size” (with Masaru Sasaki) *Bulletin of Economic Research*, 62 (2010) 133-153.

“Money and Price Dynamics in a Market with Strategic Bargaining” *Economics Bulletin*, 30 (2010) 709-719.

“Low Nominal Interest Rates: A Public Finance Perspective” *International Journal of Central Banking*, 3 (2007) 61-93.

“Unemployment Policies in an Economy with Adverse Selection” *Bulletin of Economic Research*, 59 (2007) 179-196.

“Monetary Policy Arithmetic for a Deflationary Economy” *Economics Letters*, 87 (2005) 161-167.

●Research Interests

Structure and architecture of manufacturing systems

Optimization of process plans and schedules

Modeling of social systems

●Outline of Seminar for Graduate Students

Manufacturing of industrial products is one of key activity to sustain our social systems. It is important to understand both structure and architecture of the systems in order to maintain and improve their performance. In the seminar, the theoretical and mathematical approaches are adopted to construct ideal manufacturing systems for the near future society.

In the master course, fundamental techniques such as mathematical programming are studied to examine the performance of the modern manufacturing systems. Modelling and evaluations are main issues in the seminar.

In the doctoral course, A new production model is to be constructed in order to propose an original framework for the next generation of manufacturing systems. The validations and verification of the proposed systems are required to show the originality. An expansion to manage the social system is also one of the important issues in the Seminar.

●Profile

1988: B.S. in Mechanics (Kobe University)

1990: M.A. in Mechanics (Kobe University)

2001: Dr.Eng. in Mechanics, (Kobe University)

1995: Assistant Professor, School of Mechanical Engineering, Kobe University

2003: Lecturer, Production Systems Engineering, Toyohashi University of Technology

2004: Lecturer, Graduate School of Engineering, Nagoya University

2008: Associate Professor, Institute of Ectopia Science, Nagoya University

2014: Professor, Faculty of Engineering, Osaka Electro-Communication University

2016: Professor, Graduate School of Economics, Nagoya University

●Publications

modelling of Schedule-Based Path Planning for Automated Vehicles Guided by Uni-directed Rails, Rei Hino, Hiroki Tsuji, International Journal of Automation Technology, Vol.6, No.2, pp.228-234, 2012.

Multiple Exchanges of Job Orders for No-Buffer Job Shop Scheduling Problem, Takehiro Hayasaka and Rei Hino, Journal of Advanced Mechanical Design, Systems, and Manufacturing, Vol.6, No.5, pp.661--671, 2012

Development of a Transportation System with Multiple Conveyor Belts - Conditions for Transportation and Scheduling - Rei Hino and Michitaka Harada, Journal of the Japan Society for Precision Engineering, Vol.78, No.12, 1105-1111, 2012.

An Application of the Linear Partition for Scheduling Identical Jobs in a Restricted Cyclic Production System Rei Hino and Yoshiyuki Karuno, Journal of Advanced Mechanical Design, Systems, and Manufacturing, Vol.8, No.5, pp.1-15, 2014.

Optimization Problem for Feasibility Evaluation of Schedules Considering Blocking Takehiro Hayasaka and Rei Hino Journal of Advanced Mechanical Design, Systems, and Manufacturing, Vol.10, No.2, pp.1-14, 2016.

●Research Interests

- (1) Behavior of self-employing rural households
- (2) Applied microeconometrics
- (3) Productivity of Asian farm households

●Outline of Seminar for Graduate Students

Participants are required to present their own research. Presentation in English is acceptable.

●Profile

1969 Born in Hiroshima

1993 BA in Business and Commerce, Keio University

1995 MA in Business and Commerce, Keio University

2000 Ph.D. in Economics, University of Tsukuba

2000-2004 Assistant Professor, Nagoya Keizai University

2004-2005 Associate Professor, Nagoya Keizai University

2005-2016 Associate Professor, Nagoya University

2016-Present Professor, Nagoya University

●Publications

1. "Saying Sayonara to the Farm: Hierarchical Bayesian Modeling of Farm Exits in Japan", (with A. F. Ramsey and S. Gosh) *Journal of Agricultural Economics*, Vol. 70, No.2, pp. 372-391, 2019.
2. "Why Do Household Heads in Rural China Not Work More in the Market?", *Singapore Economic Review*, Vol.59, No.1, pp.1450008-1-18, 2014.
3. "A System Comparison Approach to Distinguish Two Non-Separable and Non-Nested Agricultural Household Models", *American Journal of Agricultural Economics*, Vol.90, No.2,pp.509-523, 2008.
4. "Internal Instability of Peasant Households: A Further Analysis of the de Janvry, Fafchamps, and Sadoulet Model", *Japanese Journal of Rural Economics*, Vol.6, pp.1-11, 2004.
5. "Effects of the Internal Wage on Output Supply: A Structural Estimation for Japanese Rice Farmers," (with Yoshihiro Maruyama) *American Journal of Agricultural Economics*, Vol.81, No.1, pp.131-143, 1999 .

●Research Interests

(1) Knowledge management

My interests are on how to manage an individual's or organization's knowledge to achieve high performance.

(2) Other management issues in an organization

Topics I have already carried out range from product development to service management.

●Profile

- 1991-1996 Employed by Sony Corporation (as an engineer)
- 2001 Master's Degree in Knowledge Science
- 2004 Doctoral Degree in Knowledge Science
- 2004-2008 Assistant Professor at Japan Advanced Institute of Science and Technology
- 2008-2010 Project Associate Professor at The University of Tokyo
- 2010-2013 Associate Professor at Okayama University
- 2013-2016 Associate Professor at Nagoya University
- 2016- Professor at Nagoya University

●Publications

1. Atsushi Inuzuka, "Adaptive selling behavior: A new way of approaching adaptive selling and its effects," *Review of Integrative Business and Economics Research*, Vol.10, No.1, pp.105-114, 2021.
2. Atsushi Inuzuka, "Distributed management in service setting: An exploration of the feasibility of coordinating three different orientations in a store," *Journal of Economics, Business and Management*, Vol.7, No.3, pp.102-107, 2019.
3. Atsushi Inuzuka, "How should suppliers respond to economic crises?: Lessons from the Japanese auto parts industry," *Review of Integrative Business and Economics Research*, Vol.5, No.4, pp.280-292, 2016.
4. Atsushi Inuzuka, "Supplier's choice in transaction: A study of the Japanese auto-parts suppliers" *Proceedings of the International Conference on Business and Information 2016*.
5. Atsushi Inuzuka, "Embedded profitability: A network view on the Japanese automobile industry," *Review of Integrative Business and Economics Research*, Vol.4, No.4, pp.187-194, 2015.
6. Atsushi Inuzuka, "Management by the cognitive range: A perspective on knowledge management," *International Journal of Technology Management*, Vol.49, No.4, pp.384-400, 2010.
7. Atsushi Inuzuka, "Do corporate mergers bring about new combinations of knowledge?: Empirical evidence from patent data," *International Journal of Knowledge Management Studies*, Vol.3, Nos.1/2, pp.40-59, 2009.

●Research Interests

- (1) Inter-firm management control systems
- (2) Management control systems
- (3) Capital budgeting

●Outline of Seminar for Graduate Students

Participants are required to present their own research.

●Profile

- 1995 Bachelor of Business Administration, Ritsumeikan University
1997 Master of Business Administration, Ritsumeikan University
2000 Master of Business Administration, Kobe University
2003 Doctor of Business Administration, Kobe University
2003 Lecturer, Faculty of Economics, Kanto Gakuen University
2005 Assistant Professor, Faculty of Economics, Kanto Gakuen University
2006 Assistant Professor, Graduate School of Accountancy, Kansai University
2007 Associate Professor, Graduate School of Accountancy, Kansai University
2012 Professor, Graduate School of Accountancy, Kansai University
2017–Present Professor, Graduate School of Economics, Nagoya University

●Publications

Periodicals (written in English)

“Contracting abroad: A comparative analysis of contract design in host and home country outsourcing relations”
Management Accounting Research, Vol. 40 (2018), (co-authored with Henri C. Dekker and Takaharu Kawai).

“Beyond the contract: Managing risk in supply chain relations” *Management Accounting Research*, Vol. 24 No.2
(2013), pp.122-139 (co-authored with Henri C. Dekker and Takaharu Kawai).

“Transition of buyer-supplier relationships in Japan: Empirical evidence from manufacturing companies” *Journal of Accounting and Organizational Change*, Vol. 9 No.4 (2013), pp.427-447 (co-authored with Takaharu Kawai and Nobumasa Shimizu).

Periodicals (written in Japanese)

“The design of inter-firm management control: Interrelations of contract dimensions” *Genkakeisan Kenkyu (Journal of Cost Accounting Research)*, Vol. 40 No. 1 (2016), pp.24-36.

“Management control frameworks and management accounting tools” *Genkakeisan Kenkyu (Journal of Cost Accounting Research)*, Vol. 40 No. 2 (2016), pp.125-138 (co-authored with Rie Yokota, Sakichi Otomasa, Takaharu Kawai, Yasushi Onishi and Takeyoshi Seno).

●Research Interests

(1) INDUSTRIAL ORGANIZATION; collusion, industry evolution (entry) and devolution (exit), price discrimination, auctions, consumer search, procurement (2) GAME THEORY; evolutionary games, repeated games, bargaining games, (3) CONTRACT THEORY; holdup problems, incomplete contracts, relational contracts, incomplete information, moral hazard

●Outline of Seminar for Graduate Students

The purpose of this seminar is twofold. First, we review academic papers and discuss related issues to find important open questions. Second, we discuss topics raised by participants toward completion of his/her master's or doctoral thesis. Active participation is strongly encouraged.

●Profile

Education: B.A. (Economics) Keio University (1994), M.A. (Economics) Keio University (1996), Ph.D. (Economics) University of Pennsylvania (2003).

Employment: Institute of Economic Research, Kyoto University, Lecturer (2003-6). Nagoya University, School of Economics, Lecturer (2006-7), Associate Professor (2007-2018), Professor (2018-)

●Publications

1. "A Simple Holdup Model with Two-sided Investments: the Case of Common-Purpose Investments." *Problems and Perspectives in Management*, 4(2), 115-125. 2006
2. "Mimicking the Winner Leads to War: An Evolutionary Analysis of Conflict and Cooperation." *Japanese Economic Review*, 58(3), 417-422. 2007
3. "Collusion, Fluctuating Demand, and Price Rigidity." (with Huanxing Yang), *International Economic Review*, 48(2), 483-515. 2007
4. "Dynamic Entry and Exit with Uncertain Cost Positions." (with Huanxing Yang), *International Journal of Industrial Organization*, 27(3), pp. 474-487, 2009.
5. "Endogenous Product Boundary" *Manchester School*, 85(1) pp. 13-40, 2017, (with Takanori Adachi and Takeshi Ebina)
6. "Equity Bargaining with Common Value" *Economic Theory*, 65(2), pp. 251-292, 2018, (with Yasutora Watanabe)
7. "Is a Big Entrant a Threat to Incumbents? The Role of Demand Substitutability in Competition among the Big and the Small" *Journal of Industrial Economics*, 66(1), pp. 30-65, 2018 (with Lijun Pan)

●Research Interests

(1) Macroeconomics, (2) Financial economics, (3) Risk management, and (4) Disaster risks.

●Outline of Seminar for Graduate Students

Seminar participants are expected to choose one topic from macroeconomics and financial economics, and hopefully to combine theoretical investigation with empirical examination. In particular, a topic related to the past and current Japanese economy is quite welcome.

●Profile

B.A. in economics, Kyoto University, Japan, March, 1983.

Ph.D. in economics, Massachusetts Institute of Technology, June, 1992.

Researcher, Research Department, The Sumitomo Trust and Company, 1983-1987.

Assistant Professor, Department of Economics, The University of British Columbia, 1992-1995.

Associate Professor, Faculty of Economics, Kyoto University, 1995-1998.

Associate Professor, Graduate School of Economics, Osaka University, 1998-2001.

Professor, Graduate School of Economics, Hitotsubashi University, 2001-2019.

Professor, Graduate School of Economics, Nagoya University, 2019-present.

●Publications

1. *Strong Money Demand in Financing War and Peace: The Cases of Wartime and Contemporary Japan*, M. Saito, Springer, 2021.
2. "International capital flows, portfolio composition, and the stability of external imbalances," M. B. Devereux, M. Saito, and C. Yu, forthcoming in *Journal of International Economics*.
3. "Public perceptions of earthquake risk and the impact on land pricing: The case of the Uemachi fault line in Japan," T. Gu, M. Nakagawa, M. Saito, and H. Yamaga, *Japanese Economic Review* 69 (2018), 374-393.
4. "Persistent catastrophic shocks and equity premiums: A note," M. Saito and S. Suzuki, *Macroeconomic Dynamics* 18 (2014), 1161-1171.
5. "Earthquake risks and housing rents: Evidence from the Tokyo Metropolitan Area," M. Nakagawa, M. Saito, and H. Yamaga, *Regional Science and Urban Economics* 37 (2007), 87-99.
6. "Forward discount puzzle and liquidity effects: Some evidence from exchange rates among US, Canada, and Japan," Y. Fukuta and M. Saito, *Journal of Money, Credit, and Banking* 34 (2002), 1014-1033.
7. "Population aging and consumption inequality in Japan," F. Ohtake and M. Saito, *The Review of Income and Wealth* 44 (1998), 361-381.
8. "Estimating the effects of monetary shocks: An evaluation of different approaches," P. Beaudry and M. Saito, *Journal of Monetary Economics* 42 (1998), 241-260.
9. "Growth and risk sharing with incomplete international assets markets," M. Devereux and M. Saito, *Journal of International Economics* 42 (1997), 453-481.
10. "A note on ergodic distributions in two-agent economies," M. Saito, *Journal of Mathematical Economics* 27 (1997), 133-141.

●Research Interests

(1) Effects of the Economic Integration, (2) Empirical Analyses for the European Economic Integration, (3) Empirical Analyses of ASEAN Economic Community, (4) Effects of Free Trade Agreement and Industrial Structure among Member Countries, (5) Japanese Economic Policy and the effects of International Economy, (6) Job Hunting of International Students in Japan (Supports for International Students and Globalization of Japanese Labor Market), (7) Internationalization of Japanese Education.

●Outline of Seminar for Graduate Students

In this Seminar graduate students will pursue their own research for the master thesis.

●Profile

1973 Born in Osaka

2004 Diplom VWL (corresponding MA in Economics), Albert-Ludwigs-University of Freiburg

2008 Doctor (Economics), Nagoya University

2008- Present Associate Professor and International Coordinator, Graduate School of Economics, Nagoya University

2013- President Advisor (Internationalization) at Nagoya University

●Publications

SUZUKI, Kensuke and DOI, Yasuhiro (2019) "Industrial Development in Malaysia and Singapore, Empirical Analysis with Multiple-Cone Heckscher-Ohlin Model," *Review of Development Economics*, John Wiley & Sons Ltd. DOI: 10.1111/12595

DOI, Yasuhiro, BRYER, Roger Philip and VU Thi Bich Lien (2014), "Effects of Foreign Direct Investment in Vietnam: An Empirical Analysis of Productivity Growth in Manufacturing Industries," *The Economic Science*, Vol. 62, No. 1.

JEONG, Seeun and DOI, Yasuhiro (2012), "Have structure and productivity in East Asian manufacturing converged?" *The Journal of Northeast Asian Economic Studies*, Vol. 24, No. 2, pp. 355-385.

DOI, Yasuhiro and OOHAMA, Kenichiro (2011), "Difficulties of One-Dimensional Fiscal Policy in the EMU-Applying Optimal Fiscal Policy to Multiple Countries -," *EU Study in Japan*, No. 31, pp. 223-240.

DOI, Yasuhiro (2010), "Business-cycle synchronization among the ASEAN + 3," *CNU Journal of Management & Economics*, CNU, Korea, Vol. 32, No 2, pp. 163-184.

DOI, Yasuhiro (2008), "Effects of Labor Productivity through an Economic Integration [in Japanese]," *Journal of Economic Policy Studies*, No. 5, Vol. 2, pp. 3-17.

And others.

Associate Professor

Hiroshi TATEISHI

●**Research Interests**

General Equilibrium Theory, Game Theory, Functional Analysis,

●**Outline of Seminar for Graduate Students**

This seminar treats topics in mathematical economics, e.g., general equilibrium theory, decision theory, mechanism design, mathematical finance, market design, and mathematics used in these topics.

●**Profile**

1964 Born in Tokyo

1987 Graduated from Keio University

1989 Graduated from Graduate School of Economics (Master's), Keio University

1993 Graduated from Graduate School of Economics (Doctor's), Keio University

●**Publications**

- “Perron-Frobenius Theorem for Multi-valued Mappings,” *Kodai Mathematical Journal*, 15(1992), 155-164.
- “Nonconvex-valued Differential Inclusions in a Separable Hilbert Spaces”, *Proceedings of the Japan Academy*, 68(A)(1992), 296-301.
- “A Relaxation Theorem for Differential Inclusions: Infinite Dimensional Case”, *Mathematica Japonica*, 45(1997), 411-421.
- “An Open Mapping Theorem for Young Measures,” *Proceedings of the American Mathematical Society*, 136(2008), 4027-4032.
- “On the bang-bang principle for differential inclusions in a reflexive separable Banach space,” *Scientiae Mathematicae Japonicae*, (2018).
- “The Skorokhod representation theorem for Young measure,” *Transactions of the American Mathematical Society*, (2019).

●Research Interests

(1)Comparative Economic Systems,(2)Chinese Economy,(3) Comparative Management

●Outline of Seminar for Graduate Students

Presentation in English is not acceptable.

●Profile

1969 Born in Osaka

1992 BA in Economics, Kanazawa University

1995 MA in Economics, Kyushu University

2000-2001 Research Associate, Kyushu University

2003- Assistant Professor, Associate Professor, Nagoya University

●Publications

1.Nobuhiko NAKAYA, “Chinese Characteristics of Transforming State Enterprises into Joint-stock Companies”
Journal of the Association for Comparative Studies of Management,No.29,March 2005,pp83-99.

2.Nobuhiko NAKAYA,“China’s Socialist Market Economy and the Reconstitution of State-Owned Enterprises”,in The Japan Association for Comparative Studies of Management(eds.), *Business and Society: New Perspective for Comparative Studies of Management*, Bunrikaku publisher, 2006, pp.83-99.

3. Nobuhiko NAKAYA, “Political Economic Analysis on the Spatial Structure of Chinese Iron and Steel Industry”,in Hitoshi HIRAKAWA,Makoto TAWADA,Ryuhei OKUMURA,Nobuyoshi YAMORI,and SEO Joung-hae (eds.), *New industrial agglomeration of East Asia*,Gakujutsu Shuppankai, 2010, pp.377-410.

4. Nobuhiko NAKAYA, “A Survey on the Controlling Power of Public-owned Enterprises in China’s Commanding Heights Sector”,*Economic Research*,No.118, March 2013,pp1-54.

5. Nobuhiko NAKAYA, “An Analysis of Party’s Leadership and Government Control over China’s State-owned Enterprises”,*Economic Research*,No.123, March 2019,pp1-51.

●Research Interests

Innovation management, Business model development

●Outline of Seminar for Graduate Students

We read main textbooks about "RBV theory," "organizational capability theory," and "innovation theory," so as to understand basic concepts.

●Profile

1996: Graduated from School of Law and Economics, Chiba University.

1998: Completed Master Course of Graduate School of Economics, the University of Tokyo.

2002: Withdrawn from Doctoral Course of Graduate School of Economics, the University of Tokyo.

2002: Assistant, School of Economics, Tokyo Metropolitan University.

2004: Assistant Professor, Graduate School of Economics, Nagoya University.

2005: Doctor of Economics (the University of Tokyo, 2005)

●Publications

Paper :

"Inferring Competitors' Intention: Using Content Analysis and Product Concept Trajectory, " Annals of Business Administrative Science 2-1, 2003.

Work :

"Value Network," (Takahashi, N. ed.) Trans-firm Organization Theory, Yuhikaku Publishing, 2000 (in Japanese: Korean version, 2002 publication).

● Research Interests

(1) The convergence of the International Accounting Standards to other countries, (2) The usefulness of financial statements, (3) Value-relevance of financial statements

● Outline of Seminar for Graduate Students

Participants are required to present their own research. Presentation in English is acceptable.

● Profile

Associate Professor, School of Economics, Nagoya University, 2007-present
Associate Professor, Graduate Institute for Entrepreneurial Studies, 2006-2007
Associate, Institute of Asia-Pacific Studies, Waseda University, 2004-2006
Kobe University, Ph.D. in Administration, 2004. Kobe University, M.A. in Administration, 2001.
Hiroshima Prefectural University, B.A. in Administration, 1999.

● Publications

The papers in English is shown as following. For more details including the papers' information in Japanese, please refer the following HP.

<http://www.soec.nagoya-u.ac.jp/~kotan/>

“Mandatory vs. Voluntary Disclosure on Management Forecast in China,” *Asia-Pacific Journal of Accounting & Economics*, Vol. 28, Number 1, (January 2021), pp.133-152. (with Zhang, Xiaobai and Xu, Hong)

“Management Background Characteristics and Stock Price Crash Risk,” *The Economic Science*, Vol.68, Issue 1 (June 2020), pp.1~18.(with Fang, Fang and Li, Jingchan)

“Does Recycling Improve Information Usefulness of Other Comprehensive Income? The Case of Japan.” *The Asian Review of Accounting*, Vol. 25, Issue 3 (September 2017), pp. 376-403. (with Frendy)

“Does Big N Matter for Audit Quality? Evidence from Japan.” *The Asian Review of Accounting*, Vol. 27, Issue 1 (March 2019), pp. 2-28. (with Kato, Ryo)

“Can Overseas Investment Improve Earnings Quality?” *The Journal of Developing Areas*, Vol. 50, No. 5 (April 2016), pp. 27-40. (with Gu, Junjian)

“Abnormal Audit Fees and Auditor Size in the Japanese Audit Market.” *Academy of Accounting and Financial Studies Journal*, Vol. 19, No.3 (December 2015), pp.141-152.

“Audit Fees, Earnings Management, and Litigation Risk: Evidence from Japanese Firms Cross-Listed on U.S. Markets.” *Academy of Accounting and Financial Studies Journal*, Vol. 19, No.3 (December 2015), pp.125-140.(with Gu,Junjian)

“Audit Quality and Measurement: Towards a Comprehensive Understanding.” *Academy of Accounting and Financial Studies Journal*, Vol. 19, No.1, April 2015.

“The Incentive of Earnings Management in China from Profit Benchmarks Perspective.” *Academy of Accounting and Financial Studies Journal*, Vol. 19, No.1, April 2015.(with Gu, Junjian)

“Accruals-based Audit Quality in the Japanese Audit Market.” *Academy of Accounting and Financial Studies Journal*, Vol. 19, No.1, April 2015.(with Kato, Ryo)

“Does ownership structure affect the degree of corporate financial distress in China? ” *Journal of Accounting in Emerging Economies*, Vol. 5 Issue1. (with Zheng, Haiyan)

“Japanese Stock Market Reaction to Announcements of News Affecting Auditors' Reputation: The Case of the Olympus Fraud.” *Journal of Contemporary Accounting and Economics*. Vol.10, Issue3, December 2014. (with Frendy)

“Roadmap to Future Mandatory Application of IFRS in Japan from the Perspective of Financial Statement Preparers,” *Journal of Modern Accounting and Auditing*, Vol. 9, No. 3, March 2013. (with Yao, Jun)

“Management Attitudes toward Adopting International Accounting Standards: How Japanese Management Attitudes Changed in the Past Decades,” *Journal of International Business Research*, Vol.11, Special Issue Number 2, November 2012.

“The Usefulness of Financial Statements Under Chinese GAAP vs. IAS: Evidence from the Shanghai Stock Exchange in PRC.,” *KOBE ECONOMIC & BUSINESS REVIEW*, No.48, December 2003.

●**Research Interests**

(1) Portfolio Selection, (2) Asset Pricing.

●**Outline of Seminar for Graduate Students**

Participants are required to present their own research. Presentation is in Japanese.

●**Profile**

1989 BA in Engineering, Tokyo University

2002 MA in Business Administration, Tsukuba University

2004 Ph.D. (Business Administration), Tsukuba University

1989-2008 Portfolio Manager, Mizuho Trust and Banking Co., Ltd.

2008-Present Associate Professor, Nagoya University

●**Publications**

1. Hideki, NAKASHIMA, "Policy Asset Allocation including foreign Assets," 1998, Shōken Anarisuto Janaru (Security Analysts Journal), 36 (5), 33-54.
2. Hideki, NAKASHIMA, "Dynamics of Returns in Global Asset Markets," 2002, Gendai finance, 12, 3-30.
3. Hideki, NAKASHIMA, "Prediction in Probability of Returns of Global Asset Markets with Dynamic Factor," 2003, Gendai finance, 13, 47-79.
4. Hideki, NAKASHIMA, "Evaluating Active Fund Managers Using Time Series of Ex-ante Risk Estimates," 2006, Journal of Asian Securities Analysts, No.9, <http://www.asaf.org.au/>.
5. Hideki, NAKASHIMA, "A Market Model of Asset Management Business," 2007, Mizuho Nenkin Report, 74, 60-66.

● Research Interests

(1) Post-Keynesian Economics, (2) Marxian Economics, (3) French Régulation Approach

● Outline of Seminar for Graduate Students

Participants are required to present their own research. Presentation in English is acceptable.

● Profile

1978 Born in Ishikawa

2001 BA in Economics, Kanazawa University

2003 MA in Economics, Nagoya University

2006 Ph.D in Economics, Kyoto University

2006-2011 Lecturer, Nagoya University

2011-present Associate Professor, Nagoya University

● Publications

1. "Demand-led growth and technological progress in a two-sector cumulative causation model," *The Kyoto Economic Review*, Vol.78, No.1, pp. 79-101, 2009.
2. "The importance of the retention ratio in a Kaleckian model with debt accumulation," (with H. Sasaki), *Metroeconomica*, Vol.63, No.3, pp.417-428, 2012.
3. "Increased shareholder power and its long-run macroeconomic effects in a Kaleckian model with debt accumulation," (with H. Sasaki), *The Kyoto Economic Review*, Vol.81, No.2, pp.82-105, 2012.
4. "International competition and distributive class conflict in an open economy Kaleckian model," (with H. Sasaki and R. Sonoda), *Metroeconomica*, Vol.64, No.4, pp.683-715, 2013.
5. "Pro-shareholder income distribution, debt accumulation, and cyclical fluctuations in a post-Keynesian model with labor supply constraints," (with H. Sasaki), *European Journal of Economics and Economic Policies: Intervention*, Vol.11, No.1, pp.10-30, 2014.
6. "Mark-up pricing, sectoral dynamics, and the traverse process in a two-sector Kaleckian economy," *Cambridge Journal of Economics*, Vol.43, Issue.2 , pp.465-479, 2019.
7. "Who should bear the pain of price competition? A Kaleckian approach," *Review of Keynesian Economics*, Vol.7, No. 3, pp.321-340, 2019.

●Research Interests

1. Public Capital and Economic Growth
2. Optimal Provision of Public Goods under Uncertainty
3. Debt Sustainability

●Outline of Seminar for Graduate Students

The seminar for Graduate Students deals with the basis of economic theory and major topics in public economics through reading the textbook by turns or surveys on research papers. In the seminar, research instruction is performed focusing on the followings: (1) building economic models based on economic theory, (2) empirical investigation of the models, (3) writing original research papers, (4) research presentation in academic conferences.

●Profile

- 1979: Born in Mie Prefecture
- 2001: Bachelor of Economics (Nagoya University)
- 2003: Master of Economics (Nagoya University)
- 2006: Doctor of Economics (Nagoya University)
- 2006: Research Fellow, Graduate School of Economics, Nagoya University
- 2007: Assistant Professor, Graduate School of Economics, Nagoya University
- 2008: Lecturer, Faculty of Economics, Kinki University
- 2010: Associate Professor, Faculty of Economics, Kinki University
- 2016: Associate Professor, Graduate School of Economics, Nagoya University
- 2022: Professor, Graduate School of Economics, Nagoya University

●Publications

- Miyazawa, K., H. Ogawa, and T. Tamai (2019), Capital market integration and fiscal sustainability, *European Economic Review*, 120, 103305.
- Ogawa, H., Y. Sato, and T. Tamai (2016), Who gains from capital market integration? Tax competition between unionized and non-unionized countries, *Canadian Journal of Economics*, 49, 76–110.
- Tamai, T. (2016), Public investment, the rate of return, and optimal fiscal policy in a stochastically growing economy, *Journal of Macroeconomics*, 49, 1–17.
- Tamai, T. (2010), Public goods provision, redistributive taxation, and wealth accumulation, *Journal of Public Economics*, 94, 1067–1072.
- Ogawa, H., Y. Sato, and T. Tamai (2006), A note on unemployment and capital tax competition, *Journal of Urban Economics*, 60, 350–356.

●Research Interests

- (1) Asian Economic History
- (2) Chinese Economic History
- (3) Global Economic History
- (4) Trade and Shipping Network in Modern Asia (i.e., Shanghai, Hong Kong, Singapore, Kobe)

●Outline of Seminar for Graduate Students

This Seminar is to develop academic research capacities for Economic History.

The main program is reading classical textbooks or historical documents about Asian Economic History.

Each student needs to make a presentation about the contents of textbooks every time.

●Profile

2008 Doctor of Philosophy in Economics, Kyoto University

2009 Researcher, Kyoto University

2013 Associate Professor, Faculty of Economics, Osaka Sangyo University

2015 Associate Professor, Graduate School of Economics, Nagoya University

2021 Professor, Graduate School of Economics, Nagoya University

●Publications

Books (written in Japanese)

The Economic History of East Asia (Tokyo: Nippon Hyoronsha, 2020, co-authored with Kazuo Hori) 『東アジア経済史』 日本評論社

Economic History of Modern China: an approach based on statistical data (Tokyo: University of Tokyo Press, 2016, co-authored with Toru Kubo, Jun Kajima) 『統計でみる中国近現代経済史』 東京大学出版会

Inter-regional Trade of Modern China - a macroeconomic analysis of the China maritime customs statistics (Kyoto: Kyoto University Press, 2012) 『近代中国と広域市場圏－海関統計によるマクロ的アプローチ』 京都大学学術出版会

Periodicals (written in Japanese)

“The formation and development of primary products industries for export in modern China” *Socio-Economic History*, Vol.85, No.4 (2020), pp.23-42.

“Modern China’s national market formation and the Empire of Japan” *Socio-Economic History*, Vol.76, No.3 (2010), pp.53-70.

●**Research Interests**

- (1) European Economic History
- (2) Economic History of Modern Italy
- (3) Financial History

●**Outline of Seminar for Graduate Students**

The seminar is composed of participant's presentation and discussion of their own research topics. The working language is Japanese, however presentation in English is acceptable.

●**Profile**

2017 Associate professor, Nagoya University

2012 Associate Professor, Momoyama Gakuin University

2009 Assistant Professor, Meiji Gakuin University

2001-2002, 2003-2008 Research Associate, Assistant Professor, Nagoya University

2000 Ph.D. in Economics, Nagoya University

●**Publications**

Kanna Ito (2015), "The IMF and Italy : Trade Liberalization and Return to Convertibility," in Yago, Asai and Itoh eds., *The IMF History*, Springer, 2015

Kanna Ito (2014), "Chapter 9: Italy and the IMF" in Yago, Asai and Itoh eds., *The IMF History in the postwar period*, Nagoya University Press, 2014. (in Japanese)

Kanna Ito (2006) "Foundation of the Post-war Italian Economy: Formation of the 1936 Banking Law and the State Holdings Company", in Isao Hirota et al. eds, *Social and Economic Policy of Contemporary Europe: Formation and Evolution*, Nihon Keizai Hyouronsha. (in Japanese)

Kanna Ito (2005) "4-26: The State and Industry in prewar Italy," in Takeshi Yuzawa et al. eds., *Business History in the World: Basic Facts and Concepts*, Yuhikaku. (in Japanese)

Kanna ITO (2015) "War compensations in Italy," *Journal of Law and Politics*, Nagoya University, v.260, 2015, p.211-229. (in Japanese)

Kanna Ito (2008) "Economic Revitalization and Birth of the State Ownership in Interwar Italy," in *Economic Science*, Nagoya University, 2008, vol.56

http://www.soec.nagoya-u.ac.jp/html/econo_sci/ej/PDF/ej561data/ito.pdf

Kanna Ito(2001) "Industrial Relief in Italy under the Great Depression: SIP Group Dissolution by the IRI," in *Journal of Political Economy and Economic History*, 2001, no.172. (in Japanese)

Kanna Ito(1999) "The Birth of I.R.I. and the Financial Reforms in Interwar Italy ---From "Rescue" to "Cure" of the Mixed Banks," in *Journal of Political Economy and Economic History*, 1999, Vol.XL, no.2. (in Japanese)

●Research Interests

1. Information Design
2. Asymmetric Information and Learning in Markets

●Outline of Seminar for Graduate Students

In the seminar, graduate students will learn basic concepts and research methods in economics and econometrics and present their own research.

●Profile

2008: B.A. in Economics (Yokohama National University)

2010: M.A. in Economics (Osaka University)

2013: Ph.D. in Economics (Osaka University)

2013: Assistant Professor, Graduate School of Economics, The University of Tokyo

2016: Lecturer, Graduate School of Economics, Nagoya University

2017: Associate Professor, Graduate School of Economics, Nagoya University

●Publications

1. “Auction Platform Design and the Linkage Principle,” *Journal of Industrial Economics*, 64(2), June 2016.
2. “Optimal Monetary Policy and Transparency under Informational Frictions,” *Journal of Money, Credit and Banking*, 48(6), September 2016.
3. “Information Design, Signaling, and Central Bank Transparency,” *International Journal of Central Banking*, 14(5), December 2018

Associate
Professor

Keiko YAMAGUCHI

●Research Interests

- Explaining consumer behavior and states of mind behind the behavior with quantitative approaches (statistical models, machine learning, etc.)
- Establishing methodologies to retrieve information from unstructured data such as photos, sentences, etc. for marketing decision-making and explaining consumer behavior.

[A recent theme] New shopping experiences with a smartphone in the offline shopping

●Outline of Seminar for Graduate Students

Students will learn basic knowledge about marketing science and how to conduct original research by reading textbooks and papers in the prestige journals in the marketing field. Not only that, but also to have the experiences of empirical analysis with the business data, students will participate in the data analytics competitions (outside activities). All students are expected (1) to present your original research and (2) to contribute to the in-seminar discussion proactively.

●Profile

[Education]

2014 Ph.D. in Economics, University of Tokyo

2006 MA in Economics, University of Tokyo

2004 BA in Economics, University of Tokyo

[Employment]

2019- Associate Professor, Nagoya University, Japan

2017-2019 Junior Associate Professor, Tokyo University of Science, Japan

2016-2017 GiXo Ltd., Japan

2011-2016 MarketShare LLC. (Neustar Inc.), USA/Japan

2006-2011 INTAGE Inc., Japan

●Publications

Yamaguchi, K. and Kumakura, H. (2020). Bayesian network analysis of fashion behavior. *Advanced Studies in Classification and Data Science*, 399 – 411.

Yamaguchi, K. and Abe, M. (2016). Analyzing antecedent factors of cognitive dissonance using e-commerce data, *Advances in Consumer Research*, 44, 369-374.

Yamaguchi, K. (2015). Analysis of dynamic purchase quantity decisions considering changes in consumers' states of mind. *Journal of Marketing Science*, 23, 61-78.

Associate

Tomoyuki SUZUKI

Professor

●Research Interests

- (1) Human Resource Management
- (2) Organizational Behaviour
- (3) Screening Theory for New-Hire
- (4) Workplace Personality Theory

●Outline of Seminar for Graduate Students

Participants are required to present their own research.

●Profile

2014 Ph.D. of Engineering in Human System Science, Tokyo Institute of Technology.

2014-2015 Keio University, Project Assistant Professor.

2019-2021 The University of Tokyo, Project Associate Professor.

2020-2021 Matsumoto University, Associate Professor.

2021- The University of Tokyo, Visiting Associate Professor.

2021- Nagoya University, Associate Professor.

2022- Gifu University, Associate Professor.

●Publications

Tomoyuki SUZUKI, *A Theory of New-Hire Selection: Front-Line Science of Evaluation and Hiring*. Chuokwaisha, 2022.

Tomoyuki SUZUKI, Structure and Solutions for Perception Gaps in Selection Criteria for Recruitment of New Graduates: Using Personality, Intellectual Ability, and Interrater Reliability Research as Theoretical Framework. *The Japanese Journal of Labour Studies*. pp39-47, No.5, Vol. 64, 2022.

Tomoyuki SUZUKI, Personality of Young Workers. In Yamauchi, Y (Ed), *How to Develop Flourish Young Workers: Future of Workplace Learning*. pp37-64, Keio University Press, 2022.

Tomoyuki SUZUKI, An Evaluation of Criterion-Related Validity in Sentences of New Applicants Using the Results on a Job Interview and Personality Scale. *Information and Technology in Education and Learning*. pp1-18, No.1, Vol.1, 2021.

Tomoyuki SUZUKI *et al.* Communalities and Uniqueness regarding Personality Trait Terms for Young Workers: Focusing on Flourished and Slackened Growth in Workplaces. *Japanese Journal of Qualitative Psychology*. pp7-31, No.20, 2021.

Tomoyuki SUZUKI, An Evaluation of Criterion-Related Validity in Sentences of New Applicants Using the Results on a Job Interview and Personality Scale. *Japan Society for Educational Technology*. pp.299-311, No.43, Vol.4, 2020.

● **Research Interests**

(1) Bayesian econometrics, (2) Financial econometrics, (3) Stochastic volatility models, (4) Statistics for business and economics

● **Outline of Seminar for Graduate Students**

Participants are required to present their own research.

● **Profile**

[Education]

2021 Ph.D. in Economics, The University of Tokyo

2016 MA in Economics, The University of Tokyo

2014 BA in Economics, The University of Tokyo

[Employment]

2021.5- Lecturer, Nagoya University, Japan

2021.4 Project Researcher, The University of Tokyo, Japan

2018.10-2021.3 Project Researcher, Chiba University, Japan

● **Publications**

Yuta Yamauchi and Yasuhiro Omori (2020), "Multivariate stochastic volatility model with realized volatilities and pairwise realized correlations," *Journal of Business and Economic Statistics*, 38(4), 839-855.

Yuta Yamauchi and Yasuhiro Omori (2021), "Dynamic factor, leverage and realized covariances in multivariate stochastic volatility," Discussion paper series, CIRJE-F-1176, Faculty of Economics, University of Tokyo.

Genya Kobayashi, Yuta Yamauchi, Kazuhiko Kakamu, Yuki Kawakubo, Shonosuke Sugawara (2022), "Bayesian approach to Lorenz curve using time series grouped data," *Journal of Business & Economic Statistics*, 40(2), 897-912.

●Research Interests

(1) Operations management, (2) Capacity management, (3) Supply chain management, (4) Environmental policy and management, (5) Behavioral operations management

●Outline of Seminar for Graduate Students

Participants learn basic techniques to conduct academic research, including data collection, literature reviews, and research writing and presentation techniques. In addition, first-year graduate students present papers of their interests, and second-year graduate students present their own research.

●Profile

1998 BA in Economics, Tohoku University

2000 MA in Management, Tohoku University

2013 Ph.D. in Business Administration and Operations Research, The Pennsylvania State University

2013-2021 Assistant Professor, Towson University, Maryland, U.S.A

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●Publications

“Firm age and wage determination: Evidence from matched employer-employee data in Japan,” (with K. Yugami et al.) *Applied Economics Letters*, Vol.28 Issue 2 (2021), 133-136.

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